

GSB Tankers and Asahi Tanker formed a JV for expansion in Asia

24.01.2025, Singapore - GSB Tankers and Asahi Tanker have jointly established the Asia Chemical Tanker Alliance (ACTA) to manage the operation and commercial management of chemical tankers ranging from 10,000 - 15,000 DWT. ACTA officially launched operations on 1st January 2025, with its headquarters in Singapore, and an additional office in Tokyo, Japan. Initially, the joint venture will manage four chemical tankers with the aim of expanding to 10 chemical tankers within the next two years.

Philip Eriksson, Managing Director of GSB Tankers, said: "We are delighted to announce our partnership with Asahi Tanker. Strategic partnerships like this have long been a key part of our approach, allowing us to leverage our combined assets, expertise, and experience. This collaboration not only strengthens our position within the industry but also allows us to deepen our involvement in a market we believe holds significant potential for the future. I am confident this partnership will generate synergies for all parties, unlocking new business opportunities and enhancing our exposure and presence across various sectors."

Shigekazu Haruyama, President and Representative Director of Asahi Tanker, added: "At Asahi Tanker, we are honoured to embark on this new journey with GSB Tankers, a company renowned for its expertise and commitment to excellence in the maritime industry. This partnership represents an exciting opportunity for us to combine our strengths and achieve mutual growth. By combining our resources and knowledge, we are confident that we can deliver enhanced value to our customers while contributing to the continued development of the shipping industry. We look forward to working closely with GSB Tankers to explore new opportunities and achieve success".

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Notes to editors:

About GSB Tankers

Golden Stena Baycrest Tankers Pte. Ltd (GSB Tankers). is a joint venture between Golden Agri-Resources, Stena Bulk and Bay Crest Management, established on 1st January 2019. GSB Tankers is responsible for the operation and commercial management of chemical tankers. In addition to its headquarters in Singapore, GSB Tankers has offices in Dubai and Japan. For more information, please visit GSB Tankers: www.gsbtankers.com



About Asahi Tanker

Asahi Tanker is a leading Japanese maritime company specializing in the transportation of petroleum and chemical products. Established in 1951, the company has a long-standing reputation for safety, reliability, and environmental responsibility in the shipping industry. Headquartered in Tokyo, Asahi Tanker operates over 100 domestic tankers ranging from 300~12,000kdwt and 25 ocean-going ships primarily consisting of SR and MR tankers, designed to meet the diverse needs of its customers both domestically and internationally. The company is also a pioneer in sustainable shipping practices, actively developing and introducing next-generation vessels, such as electric-powered tankers, to reduce the environmental impact of maritime operations. In addition, Asahi Tanker also has a historical background of deploying a Suezmax tanker in Stena Bulk's Suezmax Pool for a considerable length of time. <https://www.asahi-tanker.com/en/>



For more information, please contact:

Philip Eriksson
Managing Director
Golden Stena Baycrest Tankers Pte. Ltd.
T: +65 8428 6628
Email: Philip.eriksson@gsbtankers.com

Hiroaki Hamano
General Manager
Asahi Tanker Co., Ltd
T: +81 3 6385 9576
Email: hamano@asahi-t.co.jp