

Thursday, July 1, 2021

## GSB Tankers and Aurora Tankers announce joint operations in J19 stainless steel tanker segment

GSB Tankers and Aurora Tankers have joined forces and established a partnership to manage and operate stainless steel tankers trading worldwide.

Shinsuke Togawa, Managing Director of GSB Tankers, said: "Aurora Tankers will contribute three vessels into GSB Tankers existing seven-strong vessel pool. Our vision is to build a leading pool management and ship operations platform within the J19 stainless steel tankers segment. The main purpose of this new collaboration is to optimize returns while providing better services to customers."

Dexter Say, Managing Director of Aurora Tankers, added: "This joint operation partnership is a step towards building our stainless steel fleet and serving customers with greater flexibility. We believe the timing of the partnership is perfect, as the medium to long-term outlook for the chemical tanker market is positive. We look forward to working together with GSB Tankers to achieve both companies' goals".

The joint operation will commence on July 1, 2021, and the three Aurora Tankers vessels are planned to enter the pool during the coming months. Both GSB Tankers and Aurora Tankers aim to jointly expand their operating platform through fleet growth in the stainless steel segment.

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### **About GSB Tankers and Aurora Tankers**

Golden Stena Baycrest Tankers Pte. Ltd. is a joint venture between Golden Agri-Resources, Stena Bulk and Bay Crest Management, which was established on 1<sup>st</sup> January 2019. GSB Tankers has been set up to undertake the operation and commercial management of chemical tankers. Apart from its headquarters in Singapore, GSB Tankers has offices in both Dubai and Japan. As a commercial ship manager, GSB Tankers works closely with owners through "alignment of interest", maximising profit for each vessel by improving chartering returns and championing operational prudence. For further information, please visit [GSB Tankers – Golden Stena Baycrest](#)

Aurora Tankers Management Pte Ltd has more than 25 years of experience in liquid bulk shipping. It provides worldwide transportation of bulk liquid intermediate chemicals, clean petroleum products (CPP) and vegetable oils. Aurora Tankers' core business include Contract of Affreightment (COA), time and voyage charters for chemicals from Middle East Gulf to Far East and return, as well as US Gulf to Far East and return. Aurora Tankers is a company in the IMC Shipping Group, part of IMC Industrial Group. For further information, please visit [IMC Industrial Group - Our Businesses: Aurora Tankers](#).